OFB BANCSHARES, INC.

Dear Shareholder:

I want to provide you an update on the progress of our May 15th announcement of the merger agreement between OFB Bancshares, Inc., and Hancock Whitney Corporation. The share price under the merger agreement is $29.273. The consideration is 100% cash, so no shares will be issued in connection with the merger. Our team is working with Hancock Whitney Corporation and Hancock Whitney Bank to file the merger application with their regulators. We are finalizing the proxy statement that will be sent to you in mid-June. The following are key dates for you to be aware of:

June 8. Shareholders of record on this date will be entitled to vote at the Special Meeting of Shareholders.

June 18. This is our estimated mailing date for the proxy statement. Watch for a large package from Computershare that will include the proxy statement and the proxy card you can use to vote your shares.

July 17. This is the date of the Special Meeting of Shareholders, which will be held at 8:00AM Eastern Time at the Country Club of Orlando.

If you hold your shares through an IRA with Inspira (NuView), you should expect to receive a package from Inspira in late June. This will include your proxy card and a link to obtain the proxy statement online.

The closing of the merger is dependent on the (1) approval of Hancock Whitney's regulators and (2) you, our shareholders. Once all approvals are received the merger should be consummated shortly thereafter. We expect the merger to close in the third quarter, and we'll provide updates to you as approvals are received. We'll send another email to you when the proxy statement is ready for mailing.

Additional information will be sent to you prior to closing with instructions on how to provide your bank account information to receive the cash proceeds upon closing. We'll provide you with more information on that soon.

We thank you for your patience and support through this process. You can monitor our Investor Relations site for updates and if you have questions, feel free to send them to investorinfo@onefloridabank.com.

Best,

Rick Pullum
President
OFB Bancshares, Inc.

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