

Summary Financial Information

Prepared according to Call Report instructions



Dollars in thousands End of Period Date (mm/dd/yyyy)	Calendar Year Ended			Quarter Ended					Year To Date
	12/31/2019	12/31/2020	12/31/2021	3/31/2021	6/30/2021	9/30/2021	12/31/2021	3/31/2022	3/31/2022
BALANCE SHEET DATA									
Total Assets (\$000)	\$ 418,148	\$ 830,119	\$ 1,370,119	\$ 973,123	\$ 1,090,805	\$ 1,142,816	\$ 1,370,119	\$ 1,385,269	\$ 1,385,269
Total Loans & Leases (Incl HFS) (\$000)	\$ 290,531	\$ 621,046	\$ 867,122	\$ 670,602	\$ 749,197	\$ 826,285	\$ 867,122	\$ 879,518	\$ 879,518
Loan Growth Rate (%)			198.46		11.72	10.29	4.94	1.43	1.43
Total Loans & Leases/ Assets (%)	% 69.48	74.81	63.29	68.91	68.68	72.30	63.29	63.49	63.49
Total Deposits (Incl Dom & For) (\$000)	\$ 308,595	\$ 723,115	\$ 1,253,834	\$ 863,335	\$ 981,112	\$ 1,031,904	\$ 1,253,834	\$ 1,270,756	\$ 1,270,756
Deposit Growth Rate (%)			306.30		13.64	5.18	21.51	1.35	1.35
Loans/ Deposits (%)	% 94.15	85.88	69.16	77.68	76.36	80.07	69.16	69.21	69.21
INCOME STATEMENT DATA									
Net Income (\$000)	\$ (6,564)	\$ (1,001)	\$ 8,466	\$ 1,566	\$ 1,991	\$ 1,391	\$ 3,518	\$ 2,405	\$ 2,405
Pre-tax, Pre-provision Income (Loss)	\$ (4,117)	\$ 1,511	\$ 10,288	\$ 2,046	\$ 2,989	\$ 2,339	\$ 2,914	\$ 3,532	\$ 3,532
Yield on Loans (%)	% 5.33	4.41	4.42	4.50	4.39	4.34	4.47	4.41	4.41
Yield on Earning Assets (%)	% 4.08	3.52	3.38	3.60	3.49	3.39	3.15	3.02	3.02
Cost of Funds (%)	% 1.60	0.59	0.27	0.31	0.28	0.25	0.26	0.23	0.23
Interest Expense/ Average Assets (%)	% 1.06	0.50	0.25	0.29	0.26	0.24	0.24	0.21	0.21
Net Interest Margin (%)	% 2.94	2.98	3.12	3.30	3.22	3.15	2.90	2.80	2.80
Yield/ Cost Spread (%)	% 2.21	2.68	2.96	3.15	3.07	2.99	2.73	2.67	2.67
Operating Expense/ Operating Revenue (%)	% 157.98	92.79	69.19	71.36	63.44	72.75	69.30	63.76	63.76
ROAA (%)	% (2.72)	(0.16)	0.80	0.73	0.81	0.51	1.10	0.69	0.69
ROAE (%)	% (7.93)	(0.97)	7.98	6.06	7.59	5.21	12.90	8.75	8.75
CAPITAL RATIOS									
Tier 1 Risk-based Ratio (%)	% 31.07	15.99	11.01	14.77	13.30	11.68	11.01	10.79	10.79
Leverage Ratio (%)	% 27.44	12.75	8.70	12.11	10.84	9.95	8.70	8.21	8.21
Risk Based Capital Ratio (%)	% 31.93	16.84	11.85	15.61	14.16	12.53	11.85	11.62	11.62
Equity/ Assets (%)	% 25.06	12.41	8.09	10.67	9.73	9.40	8.09	7.87	7.87
ASSET QUALITY METRICS									
NPLs/ Loans (%)	% 0.15	0.02	0.13	0.02	0.16	0.14	0.13	0.13	0.13
NPAs/ Assets (%)	% 0.13	0.05	0.08	0.04	0.13	0.10	0.08	0.08	0.08
Loan Loss Reserves/ Gross Loans (%)	% 1.00	0.87	0.98	0.88	0.92	0.95	0.98	1.00	1.00
Net Chargeoffs/ Avg Loans (%)	% 0.01	-	-	-	-	-	-	-	-

Summary Financial Information

Prepared according to Call Report instructions



Dollars in thousands

End of Period Date (mm/dd/yyyy)

SUMMARY BALANCE SHEETS

	Calendar Year Ended			Quarter Ended					Year To Date
	12/31/2019	12/31/2020	12/31/2021	3/31/2021	6/30/2021	9/30/2021	12/31/2021	3/31/2022	3/31/2022
Cash and Due From Banks	\$ 117,759	\$ 182,215	\$ 405,933	\$ 228,709	\$ 271,102	\$ 240,808	\$ 405,933	\$ 370,599	\$ 370,599
Securities	368	16,424	87,445	62,917	61,617	68,344	87,445	123,718	123,718
Loans & Leases Held for Sale	554	3,125	-	821	195	613	-	-	-
Loans & Leases	289,977	617,921	867,122	669,781	749,002	825,672	867,122	879,518	879,518
Less: Allowance for loan losses	2,909	5,416	8,524	5,896	6,896	7,844	8,524	8,784	8,784
Net Loans & Leases (Excl HFS)	287,068	612,505	858,598	663,885	742,106	817,828	858,598	870,734	870,734
Premises & Fixed Assets	7,552	9,442	9,137	9,594	9,439	9,289	9,137	9,000	9,000
OREO	89	290	-	290	290	-	-	-	-
Other Assets	4,758	6,118	9,006	6,907	6,056	5,934	9,006	11,218	11,218
Total Assets	\$ 418,148	\$ 830,119	\$ 1,370,119	\$ 973,123	\$ 1,090,805	\$ 1,142,816	\$ 1,370,119	\$ 1,385,269	\$ 1,385,269
Deposits	\$ 308,595	\$ 723,115	\$ 1,253,834	\$ 863,335	\$ 981,112	\$ 1,031,904	\$ 1,253,834	\$ 1,270,756	\$ 1,270,756
Other Borrowed Money	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750
Other Liabilities	3,014	2,260	3,743	4,203	1,843	1,723	3,743	3,695	3,695
Total Liabilities	313,359	727,125	1,259,327	869,288	984,705	1,035,377	1,259,327	1,276,201	1,276,201
Common Stock	46,600	46,134	46,134	46,134	46,134	46,134	46,134	46,134	46,134
Additional Paid In Capital	66,223	65,792	65,941	65,824	65,856	65,893	65,941	66,003	66,003
Retained Earnings	(8,035)	(9,127)	(662)	(7,561)	(5,568)	(4,179)	(662)	1,743	1,743
Accum Other Comprehensive Income	1	195	(621)	(562)	(322)	(409)	(621)	(4,812)	(4,812)
Total Equity	104,789	102,994	110,792	103,835	106,100	107,439	110,792	109,068	109,068
Total Liabilities and Equity	\$ 418,148	\$ 830,119	\$ 1,370,119	\$ 973,123	\$ 1,090,805	\$ 1,142,816	\$ 1,370,119	\$ 1,385,269	\$ 1,385,269

SUMMARY INCOME STATEMENTS

Total Interest Income	\$ 9,141	\$ 21,461	\$ 34,196	\$ 7,385	\$ 8,196	\$ 8,872	\$ 9,743	\$ 10,107	\$ 10,107
Total Interest Expense	2,560	3,250	2,680	622	633	648	777	744	744
Net Interest Income	6,581	18,211	31,516	6,763	7,563	8,224	8,966	9,363	9,363
Provision for Loan Losses	2,447	2,512	3,106	480	998	948	680	260	260
Total Noninterest Income	520	1,411	1,880	380	613	361	526	384	384
Realized Gain on Securities	-	96	-	-	-	-	-	-	-
Total Noninterest Expense	11,218	18,207	23,108	5,097	5,187	6,246	6,578	6,215	6,215
Income (Loss) Before Taxes	(6,564)	(1,001)	7,182	1,566	1,991	1,391	2,234	3,272	3,272
Income Taxes	-	-	(1,284)	-	-	-	(1,284)	867	867
Net Income (Loss)	\$ (6,564)	\$ (1,001)	\$ 8,466	\$ 1,566	\$ 1,991	\$ 1,391	\$ 3,518	\$ 2,405	\$ 2,405