

Summary Financial Information

Prepared according to Call Report instructions



Dollars in thousands		Calendar Year Ended		Quarter Ended					Year To Date
End of Period Date (mm/dd/yyyy)		12/31/2019	12/31/2020	12/31/2019	3/31/2020	6/30/2020	9/30/2020	12/31/2020	12/31/2020
BALANCE SHEET DATA									
Total Assets (\$000)		\$ 418,148	\$ 830,119	\$ 418,148	\$ 496,858	\$ 674,413	\$ 794,242	\$ 830,119	\$ 830,119
Total Loans & Leases (Incl HFS) (\$000)		\$ 290,531	\$ 621,046	\$ 290,531	\$ 352,794	\$ 487,620	\$ 563,482	\$ 621,046	\$ 621,046
Loan Growth Rate (%)	%	645.64	113.76	178.40	85.72	152.87	62.23	40.86	113.76
Total Loans & Leases/ Assets (%)	%	69.48	74.81	69.48	71.00	72.30	70.95	74.81	74.81
Total Deposits (Incl Dom & For) (\$000)		\$ 308,595	\$ 723,115	\$ 308,595	\$ 386,717	\$ 567,919	\$ 688,655	\$ 723,115	\$ 723,115
Deposit Growth Rate (%)	%	607.59	134.32	111.47	101.26	187.43	85.04	20.02	134.32
Loans/ Deposits (%)	%	94.15	85.88	94.15	91.23	85.86	81.82	85.88	85.88
INCOME STATEMENT DATA									
Net Income (\$000)		\$ (6,564)	\$ (1,001)	\$ (2,961)	\$ (1,446)	\$ (291)	\$ 158	\$ 578	\$ (1,001)
Pre-tax, Pre-provision Income (Loss)		\$ (4,117)	\$ 1,511	\$ (2,057)	\$ (838)	\$ 166	\$ 882	\$ 1,301	\$ 1,511
Yield on Loans (%)	%	5.33	4.41	5.06	4.84	4.24	4.19	4.52	4.41
Yield on Earning Assets (%)	%	4.08	3.52	3.98	4.00	3.37	3.36	3.49	3.52
Cost of Funds (%)	%	1.60	0.59	1.60	1.37	0.56	0.42	0.38	0.59
Interest Expense/ Average Assets (%)	%	1.06	0.50	1.14	1.08	0.45	0.37	0.33	0.50
Net Interest Margin (%)	%	2.94	2.98	2.76	2.85	2.89	2.97	3.14	2.98
Yield/ Cost Spread (%)	%	2.21	2.68	2.10	2.28	2.57	2.75	2.95	2.68
Operating Expense/ Operating Revenue (%)	%	157.98	92.79	157.68	126.19	98.45	83.61	80.08	92.79
ROAA (%)	%	-2.72	-0.16	-3.10	-1.27	-0.19	0.09	0.29	-0.16
ROAE (%)	%	-7.93	-0.97	-11.15	-5.56	-1.13	0.61	2.25	-0.97
CAPITAL RATIOS									
Tier 1 Risk-based Ratio (%)	%	31.07	15.99	31.07	24.87	21.56	18.27	15.99	15.99
Leverage Ratio (%)	%	27.44	12.75	27.44	22.65	16.66	14.58	12.75	12.75
Risk Based Capital Ratio (%)	%	31.93	16.84	31.93	25.72	22.40	19.11	16.84	16.84
Equity/ Assets (%)	%	25.06	12.41	25.06	20.80	15.31	12.90	12.41	12.41
ASSET QUALITY METRICS									
NPLs/ Loans (%)	%	0.15	0.02	0.15	0.16	0.10	0.09	0.02	0.02
NPAs/ Assets (%)	%	0.13	0.05	0.13	0.13	0.08	0.06	0.05	0.05
Loan Loss Reserves/ Gross Loans (%)	%	1.00	0.87	1.00	1.00	0.82	0.84	0.87	0.87
Net Chargeoffs/ Avg Loans (%)	%	0.01	0.00	0.01	-0.02	0.00	0.00	0.01	0.00

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Dollars in thousands

End of Period Date (mm/dd/yyyy)

SUMMARY BALANCE SHEETS

	Calendar Year Ended		Quarter Ended					Year To Date
	12/31/2019	12/31/2020	12/31/2019	3/31/2020	6/30/2020	9/30/2020	12/31/2020	12/31/2020
Cash and Due From Banks	\$ 117,759	\$ 182,215	\$ 117,759	\$ 129,365	\$ 168,054	\$ 212,794	\$ 182,215	\$ 182,215
Securities	368	16,424	368	4,378	4,565	6,650	16,424	16,424
Loans & Leases Held for Sale	554	3,125	554	1,210	3,938	3,960	3,125	3,125
Loans & Leases	289,977	617,921	289,977	351,585	483,683	559,522	617,921	617,921
Less: Allowance for loan losses	2,909	5,416	2,909	3,531	3,988	4,712	5,416	5,416
Net Loans & Leases (Excl HFS)	287,068	612,505	287,068	348,054	479,695	554,810	612,505	612,505
Premises & Fixed Assets	7,552	9,442	7,552	8,050	8,364	9,554	9,442	9,442
OREO	89	290	89	89	64	-	290	290
Other Assets	4,758	6,118	4,758	5,712	9,733	6,474	6,118	6,118
Total Assets	<u>\$ 418,148</u>	<u>\$ 830,119</u>	<u>\$ 418,148</u>	<u>\$ 496,858</u>	<u>\$ 674,413</u>	<u>\$ 794,242</u>	<u>\$ 830,119</u>	<u>\$ 830,119</u>
Deposits	\$ 308,595	\$ 723,115	\$ 308,595	\$ 386,717	\$ 567,919	\$ 688,655	\$ 723,115	\$ 723,115
Other Borrowed Money	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750
Other Liabilities	3,014	2,260	3,014	5,041	1,523	1,412	2,260	2,260
Total Liabilities	313,359	727,125	313,359	393,508	571,192	691,817	727,125	727,125
Common Stock	46,600	46,134	46,600	46,600	46,600	46,134	46,134	46,134
Additional Paid In Capital	66,223	65,792	66,223	66,325	66,294	65,760	65,792	65,792
Retained Earnings	(8,035)	(9,127)	(8,035)	(9,571)	(9,863)	(9,705)	(9,127)	(9,127)
Accum Other Comprehensive Income	1	195	1	(4)	190	236	195	195
Total Equity	104,789	102,994	104,789	103,350	103,221	102,425	102,994	102,994
Total Liabilities and Equity	<u>\$ 418,148</u>	<u>\$ 830,119</u>	<u>\$ 418,148</u>	<u>\$ 496,858</u>	<u>\$ 674,413</u>	<u>\$ 794,242</u>	<u>\$ 830,119</u>	<u>\$ 830,119</u>

SUMMARY INCOME STATEMENTS

Total Interest Income	\$ 9,141	\$ 21,461	\$ 3,563	\$ 4,276	\$ 4,900	\$ 5,570	\$ 6,715	\$ 21,461
Total Interest Expense	2,560	3,250	1,091	1,227	702	652	669	3,250
Net Interest Income	6,581	18,211	2,472	3,049	4,198	4,918	6,046	18,211
Provision for Loan Losses	2,447	2,512	904	608	457	724	723	2,512
Total Noninterest Income	520	1,411	144	151	311	464	485	1,411
Realized Gain on Securities	-	96	-	-	96	-	-	96
Total Noninterest Expense	11,218	18,207	4,125	4,038	4,439	4,500	5,230	18,207
Income (Loss) Before Taxes	(6,564)	(1,001)	(2,413)	(1,446)	(291)	158	578	(1,001)
Income Taxes	-	-	548	-	-	-	-	-
Net Income (Loss)	<u>\$ (6,564)</u>	<u>\$ (1,001)</u>	<u>\$ (2,961)</u>	<u>\$ (1,446)</u>	<u>\$ (291)</u>	<u>\$ 158</u>	<u>\$ 578</u>	<u>\$ (1,001)</u>