

Summary Financial Information

Prepared according to Call Report instructions



Dollars in thousands		Calendar Year Ended		Quarter Ended					Year To Date
End of Period Date (mm/dd/yyyy)		12/31/2018	12/31/2019	9/30/2019	12/31/2019	3/31/2020	6/30/2020	9/30/2020	9/30/2020
BALANCE SHEET DATA									
Total Assets (\$000)	\$	51,707	\$ 418,148	\$ 351,479	\$ 418,148	\$ 496,858	\$ 674,413	\$ 794,242	\$ 794,242
Total Loans & Leases (Incl HFS) (\$000)	\$	38,964	\$ 290,531	\$ 200,922	\$ 290,531	\$ 352,794	\$ 487,620	\$ 563,482	\$ 563,482
Loan Growth Rate (%)	%	5.73	645.64	212.62	178.40	85.72	152.87	62.23	125.27
Total Loans & Leases/ Assets (%)	%	75.36	69.48	57.16	69.48	71.00	72.30	70.95	70.95
Total Deposits (Incl Dom & For) (\$000)	\$	43,612	\$ 308,595	\$ 241,340	\$ 308,595	\$ 386,717	\$ 567,919	\$ 688,655	\$ 688,655
Deposit Growth Rate (%)	%	15.35	607.59	234.71	111.47	101.26	187.43	85.04	164.21
Loans/ Deposits (%)	%	89.34	94.15	83.25	94.15	91.23	85.86	81.82	81.82
INCOME STATEMENT DATA									
Net Income (\$000)	\$	426	\$ (6,564)	\$ (1,201)	\$ (2,961)	\$ (1,446)	\$ (291)	\$ 158	\$ (1,579)
Pre-tax, Pre-provision Income (Loss)	\$	486	\$ (4,117)	\$ (479)	\$ (2,057)	\$ (838)	\$ 166	\$ 882	\$ 210
Yield on Loans (%)	%	5.61	5.33	5.33	5.06	4.84	4.24	4.19	4.37
Yield on Earning Assets (%)	%	5.34	4.08	4.08	3.98	4.00	3.37	3.36	3.53
Cost of Funds (%)	%	0.86	1.60	1.72	1.60	1.37	0.56	0.42	0.70
Interest Expense/ Average Assets (%)	%	0.75	1.06	1.13	1.14	1.08	0.45	0.37	0.58
Net Interest Margin (%)	%	4.50	2.94	2.89	2.76	2.85	2.89	2.97	2.91
Yield/ Cost Spread (%)	%	4.34	2.21	2.05	2.10	2.28	2.57	2.75	2.56
Operating Expense/ Operating Revenue (%)	%	77.76	157.98	127.42	157.68	126.19	98.45	83.61	99.13
ROAA (%)	%	0.88	-2.72	-1.59	-3.10	-1.27	-0.19	0.09	-0.36
ROAE (%)	%	7.03	-7.93	-4.70	-11.15	-5.56	-1.13	0.61	-2.04
CAPITAL RATIOS									
Tier 1 Risk-based Ratio (%)	%	17.54	31.07	52.82	31.07	24.87	21.56	15.58	15.58
Leverage Ratio (%)	%	12.04	27.44	35.56	27.44	22.65	16.66	14.58	14.58
Risk Based Capital Ratio (%)	%	18.79	31.93	53.81	31.93	25.72	22.40	16.30	16.30
Equity/ Assets (%)	%	12.18	25.06	30.63	25.06	20.80	15.31	12.90	12.90
ASSET QUALITY METRICS									
NPLs/ Loans (%)	%	1.60	0.15	0.23	0.15	0.16	0.10	0.09	0.09
NPAs/ Assets (%)	%	1.21	0.13	0.16	0.13	0.13	0.08	0.06	0.06
Loan Loss Reserves/ Gross Loans (%)	%	1.20	1.00	1.00	1.00	1.00	0.82	0.84	0.84
Net Chargeoffs/ Avg Loans (%)	%	0.08	0.01	0.00	0.01	-0.02	0.00	0.00	0.00

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Dollars in thousands

End of Period Date (mm/dd/yyyy)

SUMMARY BALANCE SHEETS

	Calendar Year Ended		Quarter Ended					Year To Date
	12/31/2018	12/31/2019	9/30/2019	12/31/2019	3/31/2020	6/30/2020	9/30/2020	9/30/2020
Cash and Due From Banks	\$ 10,427	\$ 117,759	\$ 140,528	\$ 117,759	\$ 129,365	\$ 168,054	\$ 212,794	\$ 212,794
Securities	394	368	377	368	4,378	4,565	6,650	6,650
Loans & Leases Held for Sale	-	554	1,406	554	1,210	3,938	3,960	3,960
Loans & Leases	38,964	289,977	199,516	289,977	351,585	483,683	559,522	559,522
Less: Allowance for loan losses	469	2,909	2,011	2,909	3,531	3,988	4,712	4,712
Net Loans & Leases (Excl HFS)	38,495	287,068	197,505	287,068	348,054	479,695	554,810	554,810
Premises & Fixed Assets	1,853	7,552	7,603	7,552	8,050	8,364	9,554	9,554
OREO	-	89	109	89	89	64	-	-
Other Assets	538	4,758	3,951	4,758	5,712	9,733	6,474	6,474
Total Assets	\$ 51,707	\$ 418,148	\$ 351,479	\$ 418,148	\$ 496,858	\$ 674,413	\$ 794,242	\$ 794,242
Deposits	\$ 43,612	\$ 308,595	\$ 241,340	\$ 308,595	\$ 386,717	\$ 567,919	\$ 688,655	\$ 688,655
Other Borrowed Money	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750
Other Liabilities	49	3,014	728	3,014	5,041	1,523	1,412	1,412
Total Liabilities	45,411	313,359	243,818	313,359	393,508	571,192	691,817	691,817
Common Stock	4,000	46,600	46,600	46,600	46,600	46,600	46,134	46,134
Additional Paid In Capital	3,500	66,223	66,223	66,223	66,325	66,294	65,760	65,760
Retained Earnings	(1,201)	(8,035)	(5,165)	(8,035)	(9,571)	(9,863)	(9,705)	(9,705)
Accum Other Comprehensive Income	(3)	1	3	1	(4)	190	236	236
Total Equity	6,296	104,789	107,661	104,789	103,350	103,221	102,425	102,425
Total Liabilities and Equity	\$ 51,707	\$ 418,148	\$ 351,479	\$ 418,148	\$ 496,858	\$ 674,413	\$ 794,242	\$ 794,242

SUMMARY INCOME STATEMENTS

Total Interest Income	\$ 2,300	\$ 9,141	\$ 2,920	\$ 3,563	\$ 4,276	\$ 4,900	\$ 5,570	\$ 14,746
Total Interest Expense	362	2,560	850	1,091	1,227	702	652	2,581
Net Interest Income	1,938	6,581	2,070	2,472	3,049	4,198	4,918	12,165
Provision for Loan Losses	60	2,447	722	904	608	457	724	1,789
Total Noninterest Income	247	520	224	144	151	311	464	926
Realized Gain on Securities	-	-	-	-	-	96	-	96
Total Noninterest Expense	1,699	11,218	2,923	4,125	4,038	4,439	4,500	12,977
Income (Loss) Before Taxes	426	(6,564)	(1,351)	(2,413)	(1,446)	(291)	158	(1,579)
Income Taxes	-	-	(150)	548	-	-	-	-
Net Income (Loss)	\$ 426	\$ (6,564)	\$ (1,201)	\$ (2,961)	\$ (1,446)	\$ (291)	\$ 158	\$ (1,579)