

Summary Financial Information

Prepared according to Call Report instructions



Dollars in thousands		Calendar Year Ended			Quarter Ended					Year To Date
End of Period Date MM/dd/yyyy		12/31/2019	12/31/2020	12/31/2021	6/30/2021	9/30/2021	12/31/2021	3/31/2022	6/30/2022	6/30/2022
BALANCE SHEET DATA										
Total Assets (\$000)		\$ 418,148	\$ 830,119	\$ 1,370,119	\$ 1,090,805	\$ 1,142,816	\$ 1,370,119	\$ 1,385,269	\$ 1,411,301	\$ 1,411,301
Total Loans & Leases (Incl HFS) (\$000)		\$ 290,531	\$ 621,046	\$ 867,122	\$ 749,197	\$ 826,285	\$ 867,122	\$ 879,518	\$ 916,281	\$ 916,281
Loan Growth Rate (%)			113.76	39.62		10.29	4.94	1.43	4.18	5.67
Total Loans & Leases/ Assets (%)	%	69.48	74.81	63.29	68.68	72.30	63.29	63.49	64.92	64.92
Total Deposits (Incl Dom & For) (\$000)		\$ 308,595	\$ 723,115	\$ 1,253,834	\$ 981,112	\$ 1,031,904	\$ 1,253,834	\$ 1,270,756	\$ 1,295,934	\$ 1,295,934
Deposit Growth Rate (%)			134.32	73.39		5.18	21.51	1.35	1.98	3.36
Loans/ Deposits (%)	%	94.15	85.88	69.16	76.36	80.07	69.16	69.21	70.70	70.70
INCOME STATEMENT DATA										
Net Income (\$000)		\$ (6,564)	\$ (1,001)	\$ 8,466	\$ 1,991	\$ 1,391	\$ 3,518	\$ 2,405	\$ 3,129	\$ 5,534
Pre-tax, Pre-provision Income (Loss)		\$ (4,117)	\$ 1,511	\$ 10,288	\$ 2,989	\$ 2,339	\$ 2,914	\$ 3,532	\$ 4,644	\$ 8,176
Yield on Loans (%)	%	5.33	4.41	4.42	4.39	4.34	4.47	4.41	4.29	4.35
Yield on Earning Assets (%)	%	4.08	3.52	3.38	3.49	3.39	3.15	3.02	3.24	3.13
Cost of Funds (%)	%	1.60	0.59	0.27	0.28	0.25	0.26	0.23	0.24	0.23
Interest Expense/ Average Assets (%)	%	1.06	0.50	0.25	0.26	0.24	0.24	0.21	0.22	0.22
Net Interest Margin (%)	%	2.94	2.98	3.12	3.22	3.15	2.90	2.80	3.01	2.90
Yield/ Cost Spread (%)	%	2.21	2.68	2.96	3.07	2.99	2.73	2.67	2.87	2.77
Operating Expense/ Operating Revenue (%)	%	157.98	92.79	69.19	63.44	72.75	69.30	63.76	57.27	60.34
ROAA (%)	%	(2.72)	(0.16)	0.80	0.81	0.51	1.10	0.69	0.89	0.79
ROAE (%)	%	(7.93)	(0.97)	7.98	7.59	5.21	12.90	8.75	11.50	10.12
CAPITAL RATIOS										
Tier 1 Risk-based Ratio (%)	%	31.07	15.99	11.01	13.30	11.68	11.01	10.79	10.66	10.66
Leverage Ratio (%)	%	27.44	12.75	8.70	10.84	9.95	8.70	8.21	8.30	8.30
Risk Based Capital Ratio (%)	%	31.93	16.84	11.85	14.16	12.53	11.85	11.62	11.50	11.50
Equity/ Assets (%)	%	25.06	12.41	8.09	9.73	9.40	8.09	7.87	7.69	7.69
ASSET QUALITY METRICS										
NPLs/ Loans (%)	%	0.15	0.02	0.13	0.16	0.14	0.13	0.13	0.12	0.12
NPAs/ Assets (%)	%	0.13	0.05	0.08	0.13	0.10	0.08	0.08	0.08	0.08
Loan Loss Reserves/ Gross Loans (%)	%	1.00	0.87	0.98	0.92	0.95	0.98	1.00	1.00	1.00
Net Chargeoffs/ Avg Loans (%)	%	0.01	-	-	-	-	-	-	-	-

Summary Financial Information

Prepared according to Call Report instructions



Dollars in thousands

End of Period Date MM/dd/yyyy

SUMMARY BALANCE SHEETS

	Calendar Year Ended			Quarter Ended					Year To Date
	12/31/2019	12/31/2020	12/31/2021	6/30/2021	9/30/2021	12/31/2021	3/31/2022	6/30/2022	6/30/2022
Cash and Due From Banks	\$ 117,759	\$ 182,215	\$ 405,933	\$ 271,102	\$ 240,808	\$ 405,933	\$ 370,599	\$ 360,173	\$ 360,173
Securities	368	16,424	87,445	61,617	68,344	87,445	123,718	120,405	120,405
Loans & Leases Held for Sale	554	3,125	-	195	613	-	-	560	560
Loans & Leases	289,977	617,921	867,122	749,002	825,672	867,122	879,518	915,722	915,722
Less: Allowance for loan losses	2,909	5,416	8,524	6,896	7,844	8,524	8,784	9,171	9,171
Net Loans & Leases (Excl HFS)	287,068	612,505	858,598	742,106	817,828	858,598	870,734	906,551	906,551
Premises & Fixed Assets	7,552	9,442	9,137	9,439	9,289	9,137	9,000	11,073	11,073
OREO	89	290	-	290	-	-	-	-	-
Other Assets	4,758	6,118	9,006	6,056	5,934	9,006	11,218	12,539	12,539
Total Assets	\$ 418,148	\$ 830,119	\$ 1,370,119	\$ 1,090,805	\$ 1,142,816	\$ 1,370,119	\$ 1,385,269	\$ 1,411,301	\$ 1,411,301
Deposits	\$ 308,595	\$ 723,115	\$ 1,253,834	\$ 981,112	\$ 1,031,904	\$ 1,253,834	\$ 1,270,756	\$ 1,295,934	\$ 1,295,934
Other Borrowed Money	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750
Other Liabilities	3,014	2,260	3,743	1,843	1,723	3,743	3,695	5,042	5,042
Total Liabilities	313,359	727,125	1,259,327	984,705	1,035,377	1,259,327	1,276,201	1,302,726	1,302,726
Common Stock	46,600	46,134	46,134	46,134	46,134	46,134	46,134	46,134	46,134
Additional Paid In Capital	66,223	65,792	65,941	65,856	65,893	65,941	66,003	66,069	66,069
Retained Earnings	(8,035)	(9,127)	(662)	(5,568)	(4,179)	(662)	1,743	4,872	4,872
Accum Other Comprehensive Income	1	195	(621)	(322)	(409)	(621)	(4,812)	(8,500)	(8,500)
Total Equity	104,789	102,994	110,792	106,100	107,439	110,792	109,068	108,575	108,575
Total Liabilities and Equity	\$ 418,148	\$ 830,119	\$ 1,370,119	\$ 1,090,805	\$ 1,142,816	\$ 1,370,119	\$ 1,385,269	\$ 1,411,301	\$ 1,411,301

SUMMARY INCOME STATEMENTS

Total Interest Income	\$ 9,141	\$ 21,461	\$ 34,196	\$ 8,196	\$ 8,872	\$ 9,743	\$ 10,107	\$ 10,995	\$ 21,102
Total Interest Expense	2,560	3,250	2,680	633	648	777	744	782	1,526
Net Interest Income	6,581	18,211	31,516	7,563	8,224	8,966	9,363	10,213	19,576
Provision for Loan Losses	2,447	2,512	3,106	998	948	680	260	387	647
Total Noninterest Income	520	1,411	1,880	613	361	526	384	654	1,038
Realized Gain on Securities	-	96	-	-	-	-	-	-	-
Total Noninterest Expense	11,218	18,207	23,108	5,187	6,246	6,578	6,215	6,223	12,438
Income (Loss) Before Taxes	(6,564)	(1,001)	7,182	1,991	1,391	2,234	3,272	4,257	7,529
Income Taxes	-	-	(1,284)	-	-	(1,284)	867	1,128	1,995
Net Income (Loss)	\$ (6,564)	\$ (1,001)	\$ 8,466	\$ 1,991	\$ 1,391	\$ 3,518	\$ 2,405	\$ 3,129	\$ 5,534