

Summary Financial Information

Prepared according to Call Report instructions



Dollars in thousands End of Period Date MM/dd/yyyy	Calendar Year Ended			Quarter Ended				Year To Date	
	12/31/2022	12/31/2023	12/31/2024	12/31/2023	3/31/2024	6/30/2024	9/30/2024	12/31/2024	12/31/2024
BALANCE SHEET DATA									
Total Assets (\$000)	\$ 1,428,073	\$ 1,578,215	\$ 1,832,580	\$ 1,578,215	\$ 1,698,887	\$ 1,792,476	\$ 1,812,749	\$ 1,832,580	\$ 1,832,580
Total Loans & Leases (Incl HFS) (\$000)	\$ 1,046,404	\$ 1,278,534	\$ 1,499,429	\$ 1,278,534	\$ 1,319,480	\$ 1,317,792	\$ 1,373,546	\$ 1,499,429	\$ 1,499,429
Loan Growth Rate (%)	%	22.18	17.28		3.20	(0.13)	4.23	9.16	-
Total Loans & Leases/ Assets (%)	%	73.27	81.01	81.82	81.01	77.67	73.52	75.77	81.82
Total Deposits (Incl Dom & For) (\$000)	\$ 1,298,972	\$ 1,416,443	\$ 1,646,905	\$ 1,416,443	\$ 1,532,825	\$ 1,623,507	\$ 1,636,317	\$ 1,646,905	\$ 1,646,905
Deposit Growth Rate (%)	%	9.04	16.27		8.22	5.92	0.79	0.65	-
Loans/ Deposits (%)	%	80.56	90.26	91.05	90.26	86.08	81.17	83.94	91.05
INCOME STATEMENT DATA									
Net Income (\$000)	\$ 12,231	\$ 13,115	\$ 15,400	\$ 3,105	\$ 2,915	\$ 4,264	\$ 3,983	\$ 4,238	\$ 15,400
Pre-tax, Pre-provision Income	\$ 17,912	\$ 18,798	\$ 23,139	\$ 4,785	\$ 4,352	\$ 5,739	\$ 5,962	\$ 7,086	\$ 23,139
Yield on Loans (%)	%	4.57	5.56	6.14	5.90	5.93	6.06	6.27	6.14
Yield on Earning Assets (%)	%	3.65	5.17	5.74	5.52	5.54	5.69	5.87	5.74
Cost of Funds (%)	%	0.58	2.27	2.92	2.78	2.85	2.91	3.12	2.79
Interest Expense/ Average Assets (%)	%	0.54	2.06	2.64	2.48	2.58	2.64	2.84	2.49
Net Interest Margin (%)	%	3.10	3.08	3.06	3.00	2.92	3.01	2.99	3.29
Yield/ Cost Spread (%)	%	2.76	2.02	1.90	1.77	1.67	1.88	1.79	2.23
Operating Expense/ Operating Revenue (%)	%	59.66	61.33	58.17	61.77	64.47	56.92	58.09	54.27
ROAA (%)	%	0.86	0.84	0.87	0.76	0.70	0.98	0.87	0.91
ROAE (%)	%	11.11	10.30	10.41	9.21	8.31	11.83	10.64	10.76
CAPITAL RATIOS									
Tier 1 Risk-based Ratio (%)	%	10.43	10.08	10.11	10.08	9.98	10.20	10.14	10.11
Leverage Ratio (%)	%	8.83	9.17	9.29	9.17	9.15	9.07	8.82	9.29
Risk Based Capital Ratio (%)	%	11.23	10.79	10.86	10.79	10.70	10.92	10.87	10.86
Equity/ Assets (%)	%	8.26	8.81	8.85	8.81	8.34	8.17	8.43	8.85
ASSET QUALITY METRICS									
NPLs/ Loans (%)	%	0.10	0.02	0.06	0.02	0.02	0.03	0.03	0.06
NPAs/ Assets (%)	%	0.07	0.02	0.05	0.02	0.01	0.02	0.03	0.05
Loan Loss Reserves/ Gross Loans (%)	%	0.94	0.82	0.83	0.82	0.82	0.82	0.82	0.83
Net Chargeoffs/ Avg Loans (%)	%	-	0.05	0.01	-	-	-	-	0.04

Summary Financial Information

Prepared according to Call Report instructions



Dollars in thousands

End of Period Date MM/dd/yyyy

SUMMARY BALANCE SHEETS

	Calendar Year Ended			Quarter Ended				Year To Date	
	12/31/2022	12/31/2023	12/31/2024	12/31/2023	3/31/2024	6/30/2024	9/30/2024	12/31/2024	
Cash and Due From Banks	\$ 216,102	\$ 155,644	\$ 238,227	\$ 155,644	\$ 247,096	\$ 364,495	\$ 339,289	\$ 238,227	\$ 238,227
Securities	149,415	127,135	79,890	127,135	105,128	93,240	84,370	79,890	79,890
Loans & Leases Held for Sale	-	-	347	-	-	-	689	347	347
Loans & Leases	1,046,405	1,278,534	1,499,082	1,278,534	1,319,480	1,317,792	1,372,857	1,499,082	1,499,082
Less: Allowance for loan losses	9,795	10,464	12,511	10,464	10,850	10,787	11,331	12,511	12,511
Net Loans & Leases (Excl HFS)	1,036,610	1,268,070	1,486,571	1,268,070	1,308,630	1,307,005	1,361,526	1,486,571	1,486,571
Premises & Fixed Assets	11,112	10,481	9,482	10,481	10,196	9,999	9,745	9,482	9,482
OREO	-	-	-	-	-	-	-	-	-
Other Assets	14,834	16,885	18,063	16,885	27,837	17,737	17,130	18,063	18,063
Total Assets	\$ 1,428,073	\$ 1,578,215	\$ 1,832,580	\$ 1,578,215	\$ 1,698,887	\$ 1,792,476	\$ 1,812,749	\$ 1,832,580	\$ 1,832,580
Deposits	\$ 1,298,972	\$ 1,416,443	\$ 1,646,905	\$ 1,416,443	\$ 1,532,825	\$ 1,623,507	\$ 1,636,317	\$ 1,646,905	\$ 1,646,905
Other Borrowed Money	1,750	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Other Liabilities	9,413	7,755	8,544	7,755	9,311	7,450	8,563	8,544	8,544
Total Liabilities	1,310,135	1,439,198	1,670,449	1,439,198	1,557,136	1,645,957	1,659,880	1,670,449	1,670,449
Common Stock	46,134	46,134	46,134	46,134	46,134	46,134	46,134	46,134	46,134
Additional Paid In Capital	71,205	79,007	86,213	79,007	79,082	79,157	79,232	86,213	86,213
Retained Earnings	11,569	24,684	40,083	24,684	27,599	31,864	35,846	40,083	40,083
Accum Other Comprehensive Income	(10,970)	(10,808)	(10,299)	(10,808)	(11,064)	(10,636)	(8,343)	(10,299)	(10,299)
Total Equity	117,938	139,017	162,131	139,017	141,751	146,519	152,869	162,131	162,131
Total Liabilities and Equity	\$ 1,428,073	\$ 1,578,215	\$ 1,832,580	\$ 1,578,215	\$ 1,698,887	\$ 1,792,476	\$ 1,812,749	\$ 1,832,580	\$ 1,832,580

SUMMARY INCOME STATEMENTS

Total Interest Income	\$ 50,232	\$ 79,757	\$ 100,061	\$ 22,157	\$ 22,748	\$ 24,259	\$ 26,436	\$ 26,618	\$ 100,061
Total Interest Expense	7,641	32,210	46,738	10,129	10,761	11,442	12,961	11,574	46,738
Net Interest Income	42,591	47,547	53,323	12,028	11,987	12,817	13,475	15,044	53,323
Provision for Loan Losses	1,271	1,214	2,187	661	386	(63)	544	1,320	2,187
Total Noninterest Income	1,809	1,475	2,026	363	426	599	535	466	2,026
Realized Gain on Securities	-	-	-	-	-	-	-	-	-
Total Noninterest Expense	26,488	30,066	32,196	7,654	8,003	7,637	8,138	8,418	32,196
Income Before Taxes	16,641	17,584	20,952	4,124	3,966	5,802	5,418	5,766	20,952
Income Taxes	4,410	4,469	5,552	1,019	1,051	1,538	1,435	1,528	5,552
Net Income	\$ 12,231	\$ 13,115	\$ 15,400	\$ 3,105	\$ 2,915	\$ 4,264	\$ 3,983	\$ 4,238	\$ 15,400