

Summary Financial Information

Prepared according to Call Report instructions



Dollars in thousands

End of Period Date MM/dd/yyyy

BALANCE SHEET DATA

	Calendar Year Ended			Quarter Ended					Year To Date
	12/31/2020	12/31/2021	12/31/2022	3/31/2022	6/30/2022	9/30/2022	12/31/2022	3/31/2023	3/31/2023
Total Assets (\$000)	\$ 830,119	\$ 1,370,119	\$ 1,428,073	\$ 1,385,269	\$ 1,411,301	\$ 1,422,606	\$ 1,428,073	\$ 1,576,070	\$ 1,576,070
Total Loans & Leases (Incl HFS) (\$000)	\$ 621,046	\$ 867,122	\$ 1,046,404	\$ 879,518	\$ 916,281	\$ 985,885	\$ 1,046,404	\$ 1,105,578	\$ 1,105,578
Loan Growth Rate (%)		39.62	20.68		4.18	7.60	6.14	5.65	5.65
Total Loans & Leases/ Assets (%)	% 74.81	63.29	73.27	63.49	64.92	69.30	73.27	70.15	70.15
Total Deposits (Incl Dom & For) (\$000)	\$ 723,115	\$ 1,253,834	\$ 1,298,972	\$ 1,270,756	\$ 1,295,934	\$ 1,304,614	\$ 1,298,972	\$ 1,442,506	\$ 1,442,506
Deposit Growth Rate (%)		73.39	3.60		1.98	0.67	(0.43)	11.05	11.05
Loans/ Deposits (%)	% 85.88	69.16	80.56	69.21	70.70	75.57	80.56	76.64	76.64

INCOME STATEMENT DATA

Net Income (\$000)	\$ (1,001)	\$ 8,466	\$ 12,231	\$ 2,405	\$ 3,129	\$ 3,035	\$ 3,662	\$ 3,175	\$ 3,175
Pre-tax, Pre-provision Income (Loss)	\$ 1,511	\$ 10,288	\$ 17,912	\$ 3,532	\$ 4,644	\$ 4,829	\$ 4,907	\$ 3,917	\$ 3,917
Yield on Loans (%)	% 4.41	4.42	4.57	4.41	4.29	4.58	4.95	5.14	5.14
Yield on Earning Assets (%)	% 3.52	3.38	3.65	3.02	3.24	3.84	4.48	4.72	4.72
Cost of Funds (%)	% 0.59	0.27	0.58	0.23	0.24	0.57	1.27	1.69	1.69
Interest Expense/ Average Assets (%)	% 0.50	0.25	0.54	0.21	0.22	0.53	1.15	1.54	1.54
Net Interest Margin (%)	% 2.98	3.12	3.10	2.80	3.01	3.29	3.29	3.15	3.15
Yield/ Cost Spread (%)	% 2.68	2.96	2.76	2.67	2.87	2.93	2.54	2.34	2.34
Operating Expense/ Operating Revenue (%)	% 92.79	69.19	59.66	63.76	57.27	58.99	59.15	63.58	63.58
ROAA (%)	% (0.16)	0.80	0.86	0.69	0.89	0.85	1.00	0.86	0.86
ROAE (%)	% (0.97)	7.98	11.11	8.75	11.50	11.19	12.94	10.57	10.57

CAPITAL RATIOS

Tier 1 Risk-based Ratio (%)	% 15.99	11.01	10.43	10.79	10.66	10.17	10.43	10.09	10.09
Leverage Ratio (%)	% 12.75	8.70	8.83	8.21	8.30	8.37	8.83	8.96	8.96
Risk Based Capital Ratio (%)	% 16.84	11.85	11.23	11.62	11.50	11.01	11.23	10.84	10.84
Equity/ Assets (%)	% 12.41	8.09	8.26	7.87	7.69	7.62	8.26	7.76	7.76

ASSET QUALITY METRICS

NPLs/ Loans (%)	% 0.02	0.13	0.10	0.13	0.12	0.11	0.10	0.10	0.10
NPAs/ Assets (%)	% 0.05	0.08	0.07	0.08	0.08	0.07	0.07	0.07	0.07
Loan Loss Reserves/ Gross Loans (%)	% 0.87	0.98	0.94	1.00	1.00	1.00	0.94	0.85	0.85
Net Chargeoffs/ Avg Loans (%)	% -	-	-	-	-	-	-	-	-

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SUMMARY BALANCE SHEETS

	Calendar Year Ended			Quarter Ended					Year To Date
	12/31/2020	12/31/2021	12/31/2022	3/31/2022	6/30/2022	9/30/2022	12/31/2022	3/31/2023	3/31/2023
Cash and Due From Banks	\$ 182,215	\$ 405,933	\$ 216,102	\$ 370,599	\$ 360,173	\$ 275,374	\$ 216,102	\$ 314,986	\$ 314,986
Securities	16,424	87,445	149,415	123,718	120,405	146,128	149,415	139,035	139,035
Loans & Leases Held for Sale	3,125	-	-	-	560	-	-	-	-
Loans & Leases	617,921	867,122	1,046,405	879,518	915,722	985,885	1,046,405	1,105,578	1,105,578
Less: Allowance for loan losses	5,416	8,524	9,795	8,784	9,171	9,871	9,795	9,392	9,392
Net Loans & Leases (Excl HFS)	612,505	858,598	1,036,610	870,734	906,551	976,014	1,036,610	1,096,186	1,096,186
Premises & Fixed Assets	9,442	9,137	11,112	9,000	11,073	11,146	11,112	11,166	11,166
OREO	290	-	-	-	-	-	-	-	-
Other Assets	6,118	9,006	14,834	11,218	12,539	13,944	14,834	14,697	14,697
Total Assets	<u>\$ 830,119</u>	<u>\$ 1,370,119</u>	<u>\$ 1,428,073</u>	<u>\$ 1,385,269</u>	<u>\$ 1,411,301</u>	<u>\$ 1,422,606</u>	<u>\$ 1,428,073</u>	<u>\$ 1,576,070</u>	<u>\$ 1,576,070</u>
Deposits	\$ 723,115	\$ 1,253,834	\$ 1,298,972	\$ 1,270,756	\$ 1,295,934	\$ 1,304,614	\$ 1,298,972	\$ 1,442,506	\$ 1,442,506
Other Borrowed Money	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750
Other Liabilities	2,260	3,743	9,413	3,695	5,042	7,853	9,413	9,563	9,563
Total Liabilities	727,125	1,259,327	1,310,135	1,276,201	1,302,726	1,314,217	1,310,135	1,453,819	1,453,819
Common Stock	46,134	46,134	46,134	46,134	46,134	46,134	46,134	46,134	46,134
Additional Paid In Capital	65,792	65,941	71,205	66,003	66,069	66,141	71,205	71,279	71,279
Retained Earnings	(9,127)	(662)	11,569	1,743	4,872	7,907	11,569	14,745	14,745
Accum Other Comprehensive Income	195	(621)	(10,970)	(4,812)	(8,500)	(11,793)	(10,970)	(9,907)	(9,907)
Total Equity	102,994	110,792	117,938	109,068	108,575	108,389	117,938	122,251	122,251
Total Liabilities and Equity	<u>\$ 830,119</u>	<u>\$ 1,370,119</u>	<u>\$ 1,428,073</u>	<u>\$ 1,385,269</u>	<u>\$ 1,411,301</u>	<u>\$ 1,422,606</u>	<u>\$ 1,428,073</u>	<u>\$ 1,576,070</u>	<u>\$ 1,576,070</u>

SUMMARY INCOME STATEMENTS

Total Interest Income	\$ 21,461	\$ 34,196	\$ 50,232	\$ 10,107	\$ 10,995	\$ 13,336	\$ 15,794	\$ 17,090	\$ 17,090
Total Interest Expense	3,250	2,680	7,641	744	782	1,913	4,202	5,686	5,686
Net Interest Income	18,211	31,516	42,591	9,363	10,213	11,423	11,592	11,404	11,404
Provision for Loan Losses	2,512	3,106	1,271	260	387	700	(76)	(403)	(403)
Total Noninterest Income	1,411	1,880	1,809	384	654	351	420	309	309
Realized Gain on Securities	96	-	-	-	-	-	-	-	-
Total Noninterest Expense	18,207	23,108	26,488	6,215	6,223	6,945	7,105	7,447	7,447
Income (Loss) Before Taxes	(1,001)	7,182	16,641	3,272	4,257	4,129	4,983	4,320	4,320
Income Taxes	-	(1,284)	4,410	867	1,128	1,094	1,321	1,145	1,145
Net Income (Loss)	<u>\$ (1,001)</u>	<u>\$ 8,466</u>	<u>\$ 12,231</u>	<u>\$ 2,405</u>	<u>\$ 3,129</u>	<u>\$ 3,035</u>	<u>\$ 3,662</u>	<u>\$ 3,175</u>	<u>\$ 3,175</u>